Houston Oil & Minerals Exploration Company
A Tenneco Company

12136 W. Bayaud Ave.
P.O. Box 281300
Lakewood, Colorado 80228

July 30, 1992

Division of Oil, Gas and Mining Utah Department of Natural Resources 355 West North Temple Three Triad Center, Suite 350 Salt Lake City, Utah 84180-1203 BECENVED

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DIVISION OF OIL GAS & MINING

Attention: Mr. Lowell P. Braxton

Re: Tenneco

Goldstrike Mine NOI M/053/005

Dear Mr. Braxton:

Enclosed is a completed form for Transfer of Notice of Intention - Large Mining Operations, complete with the Sworn Statement of Transferor and Final Sworn Statement of Transferee. These are submitted to correct a possible "record" deficiency in the referenced permit file. I discussed this with Wayne Hedburg, July 30. Our purpose is explained as follows:

- 1. In 1988 Tenneco's first NOI was issued in the name of Tenneco Minerals Company ("TMC").
- 2. Through amendments or other changes, the NOI came to be in the name of Tenneco Minerals Company <u>-</u> <u>Utah</u> ("TMC-Utah"). This is what Tenneco intends and, in fact, has recently completed a much larger movement of assets from TMC to TMC-Utah. Our DOGM file, i.e., M/053/005, contains no forms like those enclosed.
- 3. TMC-Utah continues to operate the mine under the name of TMC-Utah, is fully bonded, but its owner, Tenneco Corporation, does intend to sell TMC-Utah fairly soon; hence our desire to clean up the file.

Accordingly, we respectfully submit the attached forms and request their approval as soon as possible.

In anticipation of a question concerning why the name of solvay Minerals appears in the Transfer form, I am providing the following explanation:

On May 27, 1992, Tenneco Corporation sold Tenneco Minerals Company (transferor) to Solvay America, Inc. The latter renamed TMC "Solvay Minerals, Inc." Mr. Hodgson was a vice president of TMC and remains one after its renaming as Solvay Minerals, Inc.

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If you have any other questions, please call me at (303) 987-6217 or H. Michael Keller at 532-3333.

Your assistance in this matter is very much appreciated.

Sincerely

John M. Badger General Counsel

JMB/ssm

cc:

H. M. Keller

E. J. Buckingham III

V. L. Wohlleber

R. L. Brock

R. W. Bryant

R. A. Hodgson

D. R. Delling